

Trends in the Hospitality & Tourism Industry

Travel

when one takes a trip locally or abroad, typically for business or pleasure

Tourist Attractions

places of interest which provide entertainment and excitement for tourists of all ages

Culture

learned human behaviors of a specific region, such as language, traditions or art

Commodification

turning local cultures into commodities when festivals, traditions and rituals are conformed to tourists expectations, diminishing a culture's authenticity

Culture Standardization

recognizable amenities in unfamiliar environments

Staged Authenticity

'real life' glimpses into the local culture

Consumers

people who purchase goods and services for their own use

Technology

application of information and knowledge for practical purposes

Economic Inequality

when people are in different positions within the economic distributions

Unemployment Rates

total labor force which is unemployed but actively seeking employment

Consumer Confidence

amount of optimism which consumers express for the state of the economy through their saving and spending activity